

education caveat.

- The following content has been designed and relies upon the detailed explanation provided by the presenter at the time of the seminar and should be considered in conjunction with this and not in isolation.
- All copyright or other intellectual property rights in the material constituting this presentation which has been provided by Wealth at Work Limited remains the property of the Wealth at Work group of companies.
- The content of this presentation is provided for illustrative purposes only and is not intended to be used for individual investment or financial planning and does not constitute financial advice.
- Whilst every effort is made to ensure the accuracy of information contained in the presentation it cannot be guaranteed. In particular the rules relating to tax can frequently change. Wealth at Work Limited will not be held liable for any inaccuracies in this presentation due to a change in law after the date of delivery of this presentation.
- Any references to tax or the operation of tax or tax reliefs are illustrative only and the tax treatment in respect of any individual depends upon the circumstances of each individual.
- It is important to recognise that the value of investments related to the stock market (and any resulting benefits such as interest or dividends), can rise or fall and an investor may not get back the amount invested. Past performance data used is for illustrative purposes only and is not necessarily a guide to future performance.

WEALTH at work and my wealth are trading names of Wealth at Work Limited which is authorised and regulated by the Financial Conduct Authority and part of the Wealth at Work group. Registered in England and Wales No. 05225819. Registered Office: Third floor, 5 St Paul's Square, Liverpool L3 9SJ. Telephone calls may be recorded and monitored for training and record-keeping purposes.



The science behind your finances

Your Personal
Finances

Your
Finances



WEALTH at work

part of the Wealth at Work group

about us.

We are a leading financial wellbeing and retirement specialist - helping those in the workplace to improve their financial future.

Established in 2005, we work with hundreds of organisations across both the private and public sector.

Our financial education services are delivered on a bespoke basis.

what we'll cover today.

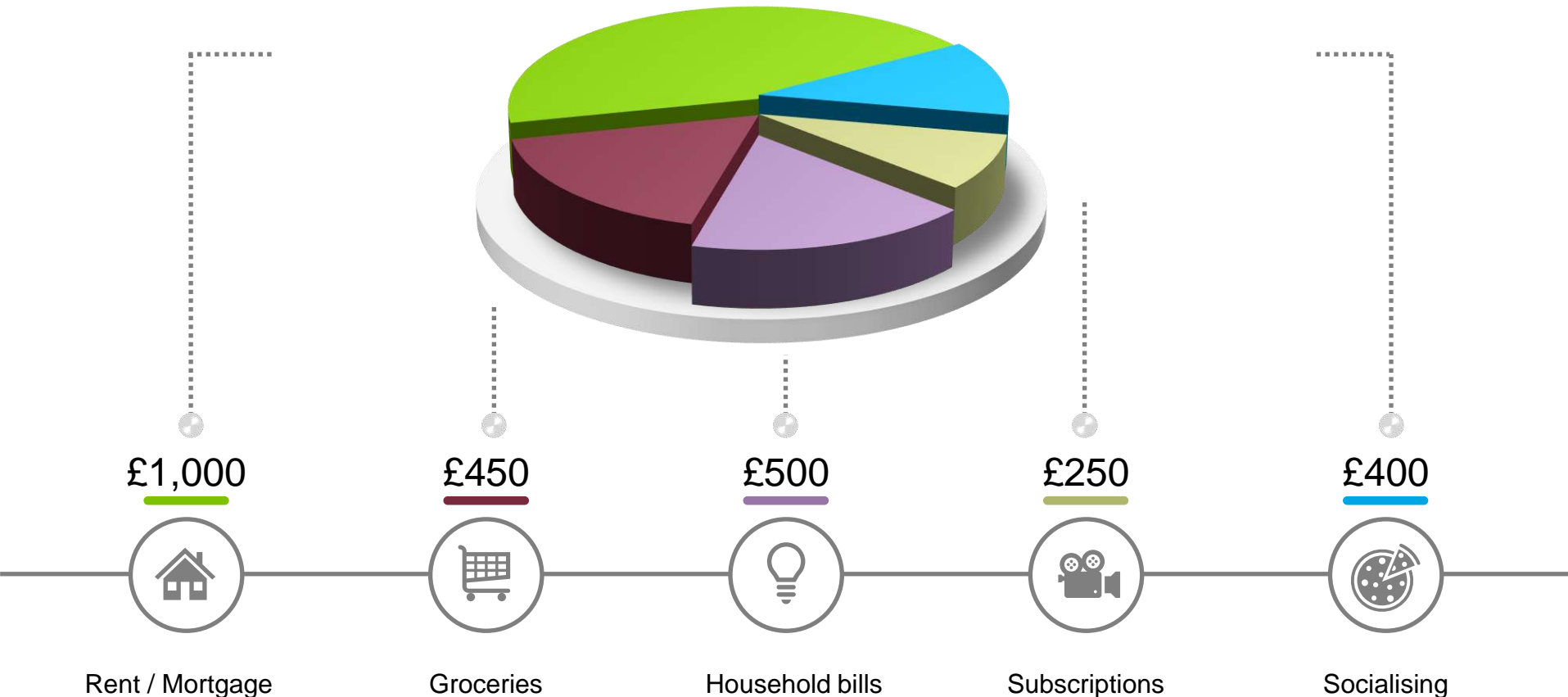


what we'll cover today.



typical household expenditure.

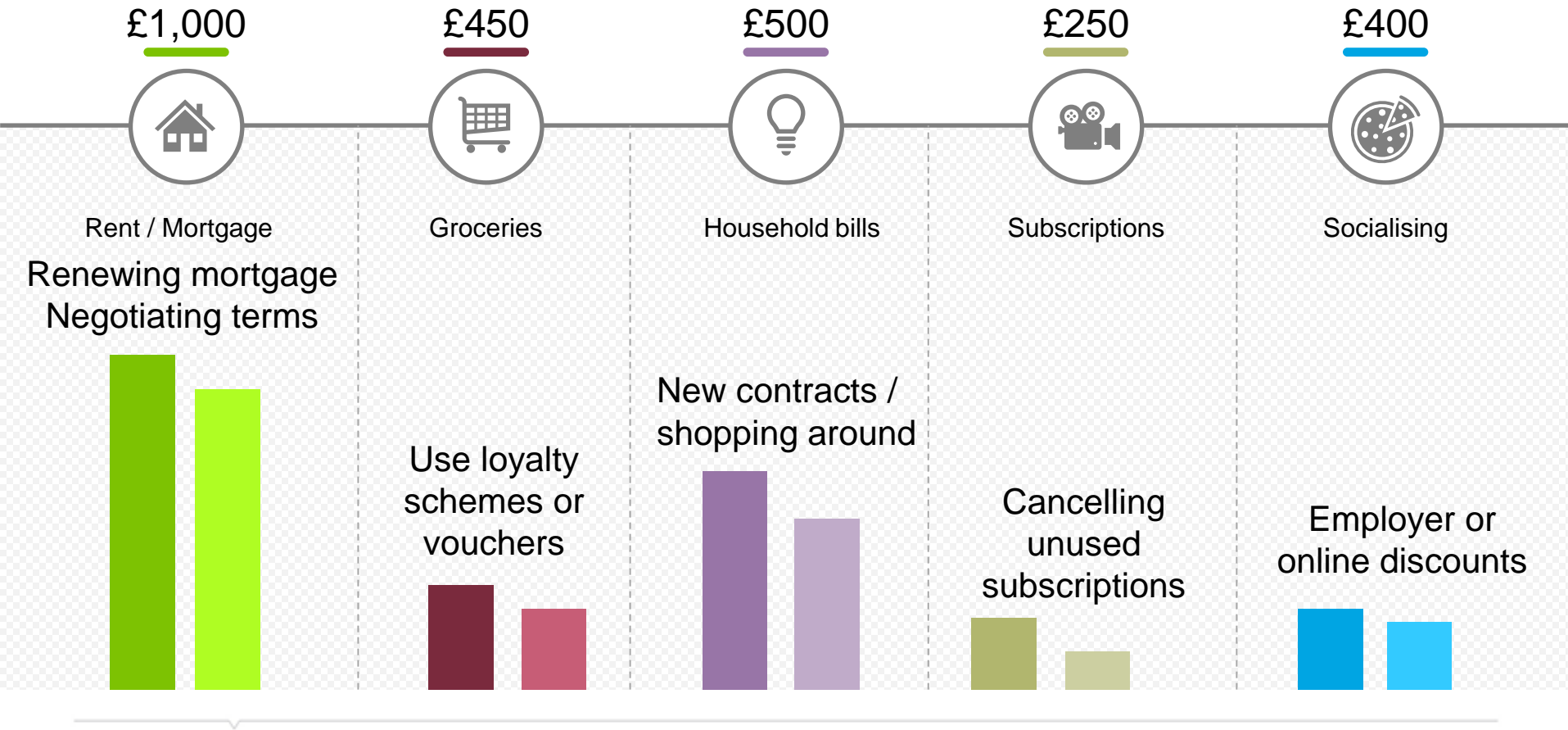
How monthly expenditure could add up:



Illustrative costs for a working couple with no children

typical household expenditure.

Consider the ways it may be possible to reduce costs.



the £500 a year saving challenge.

By making a few small changes – could you save £500 this year?

Switch supermarkets

Save £10+ per week by moving from more expensive supermarkets



Have coffee free days

3 x Coffee @ £3.50

Ditch the take-aways

Drop one take-away and save £40 monthly



Bring lunch to work

2 x lunches out @ £5

Use a balance transfer

£2,000 credit card balance @ 25% = £500 interest



Cancel unused memberships

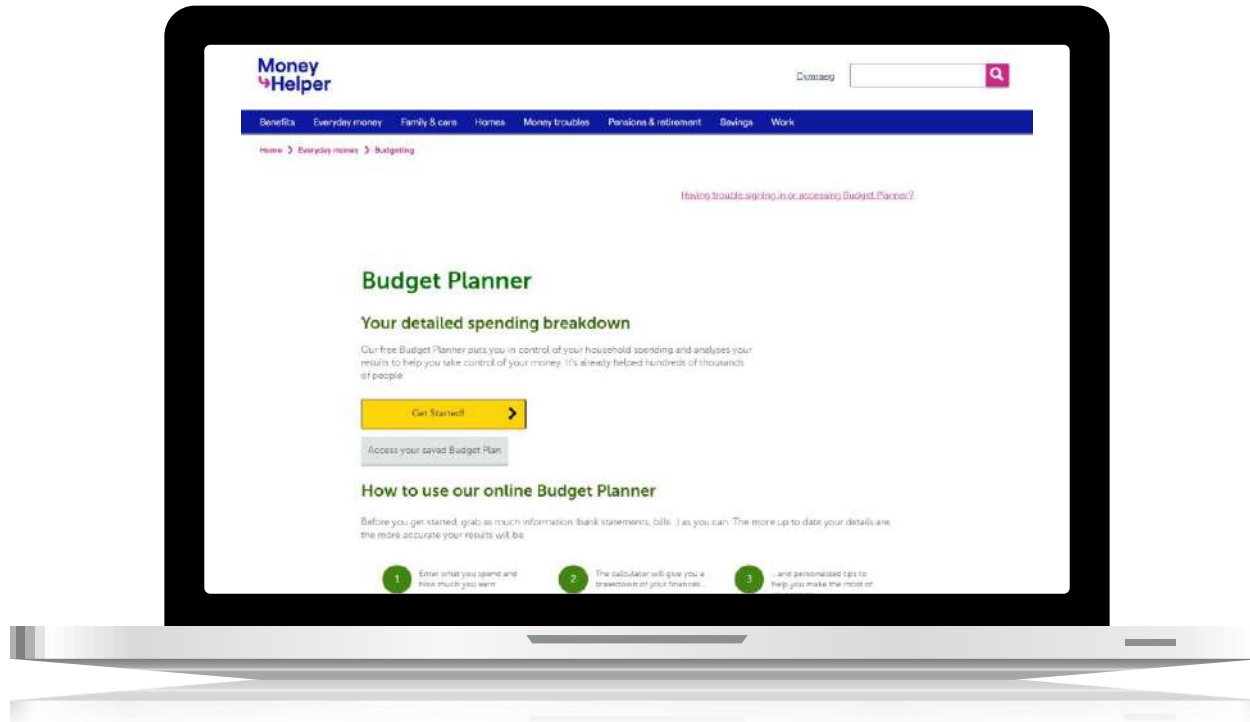
12% of people who have memberships, don't use the gym. Typical gym costs are £40+ per month

Prices are for illustrative purposes only

WEALTH at work

part of the Wealth at Work group

budget planner.



www://

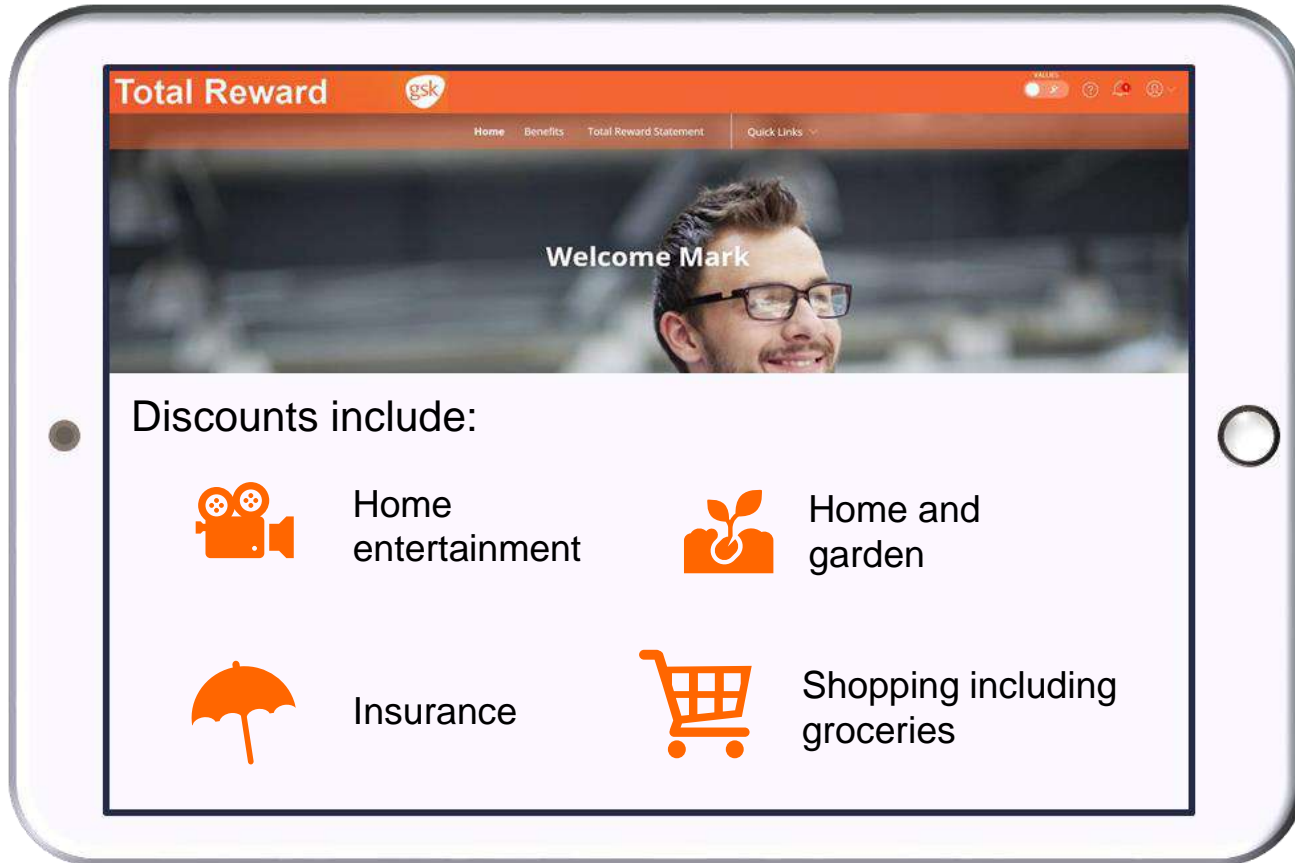
www.moneyhelper.org.uk/en/everyday-money/budgeting/budget-planner

WEALTH at work

part of the Wealth at Work group

total reward discounts.

Visit Total Reward online to view the full range of discounted products and services



Go to www.totalrewardonline.co.uk from work or home using your MUD ID and password

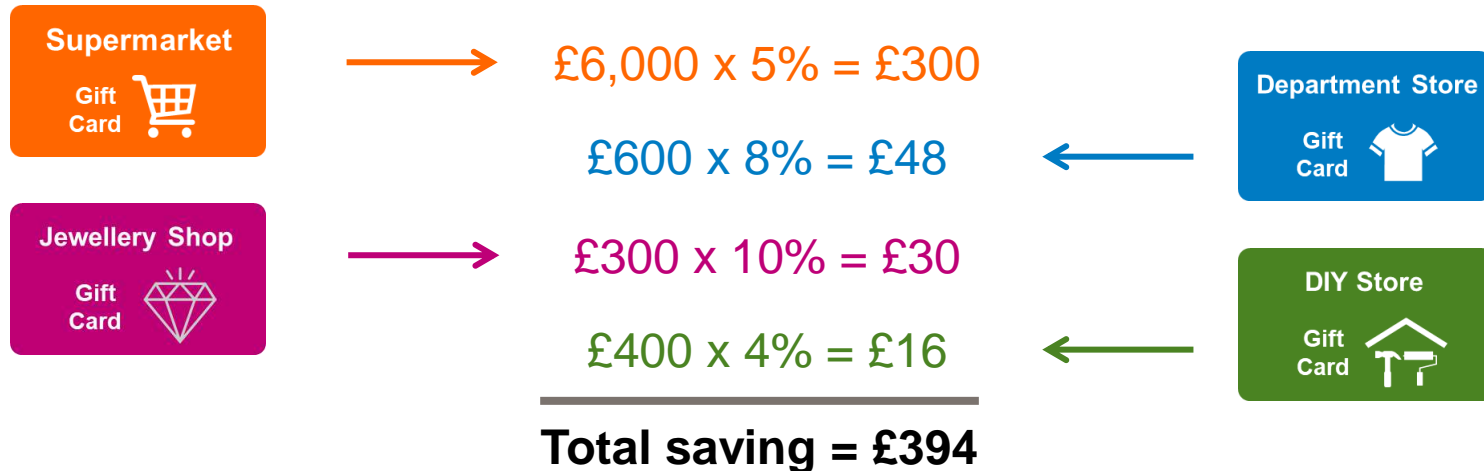
WEALTH at work

part of the Wealth at Work group

saving money with total reward.

- GSK employee's regular spending includes
 - £500 per month (£6,000pa) on supermarket shopping
 - £50 per month (£600pa) on clothes
- GSK employee has also spent the following this year
 - £300pa on jewellery
 - £400pa on DIY

What savings have they missed out on?



The figures used in this example are for illustrative purposes only – the discounts available from retailers change from time to time

tax-free childcare.

Benefits

Receive a £2 “top up” for every £8 you pay into your childcare account until your child is 12*

Limits

Top up capped at £500 per quarter
or £2,000 per year

Eligibility

You and your partner must be earning at least minimum wage

You or your partner cannot be in receipt of certain benefits

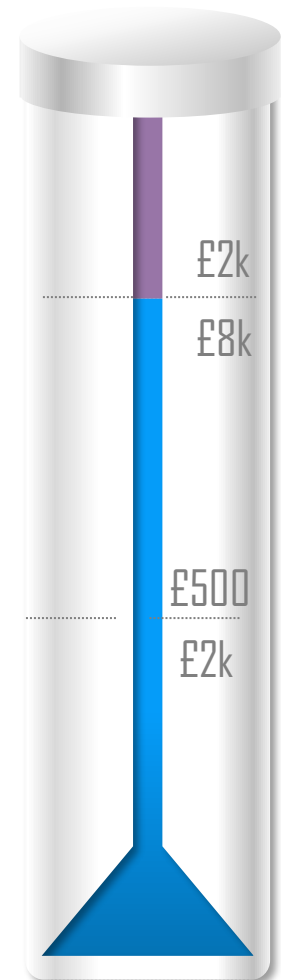
You or your partner cannot earn over £100,000

Further information

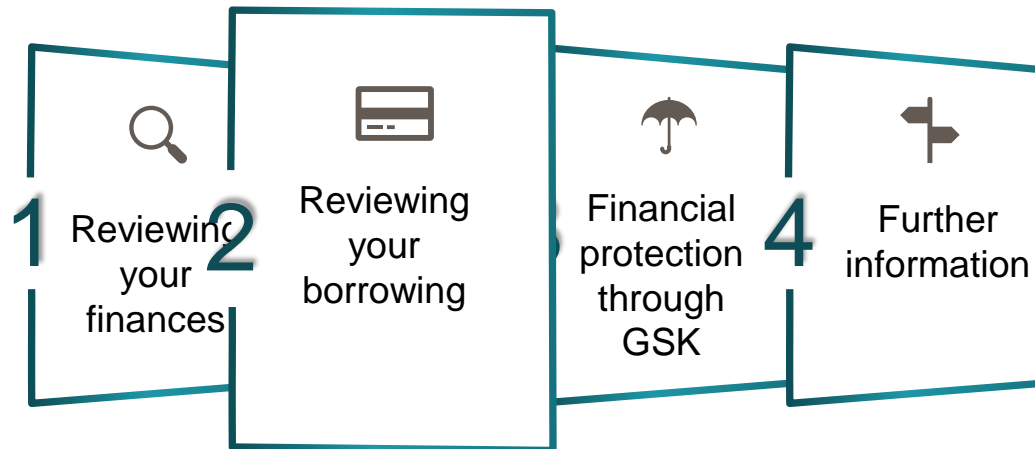


[gov.uk/tax-free-childcare](https://www.gov.uk/tax-free-childcare)

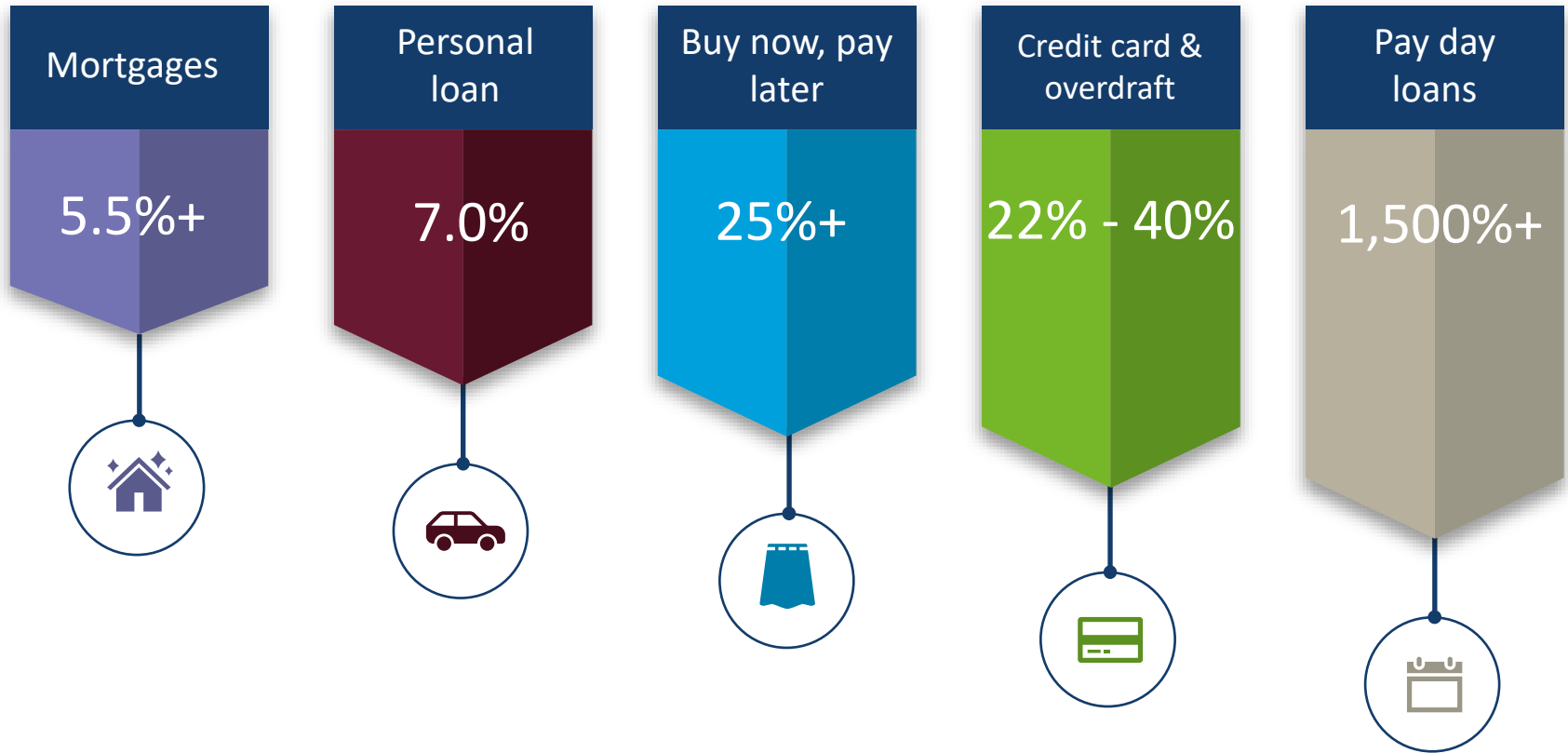
- Government top up
- Personal contribution



*If you're working, you may be able to get up to £4,000 a year to help pay for childcare for a disabled child until age 17.



types of debt.



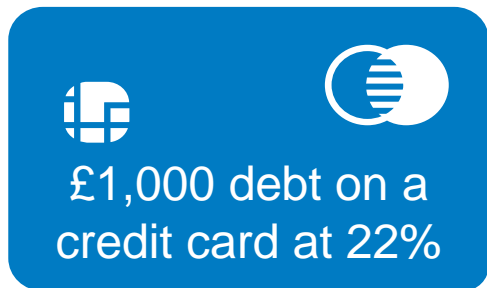
*All Rates are approximate examples only.

WEALTH at work

part of the Wealth at Work group

debt repayment versus saving.

- Consider paying off unsecured debt before accruing savings and investments
- Interest rates on debt are normally higher than what you would receive on your savings
- Before repaying debt you should check if there are any early repayment charges



You'll pay £220
interest after a year



You'll earn £50
interest after a year



credit card overpayments.

Based on a credit card debt of £3,000 and 22% APR.

Repay £60 per month

£3,534
interest

Term



Repay £100 per month

£1,198
interest

Term



Repay £300 per month

£310
interest

Term



www.moneyhelper.org.uk/en/everyday-money/credit-and-purchases/credit-card-calculator

WEALTH at work

part of the Wealth at Work group

repaying debt.

Paying off debt.

1. List all your debts.
2. Arrange your debt repayments:
 - Prioritise those that have the greatest penalties.
 - Clear high interest debts before low interest debts.
3. Calculate your monthly budget and commit to paying an affordable amount back each month.
4. Work your way down the list crossing each debt out as you pay it off.



your credit score.

Many factors can impact your credit score and there are a number of actions you may be able to take to build up your credit score.

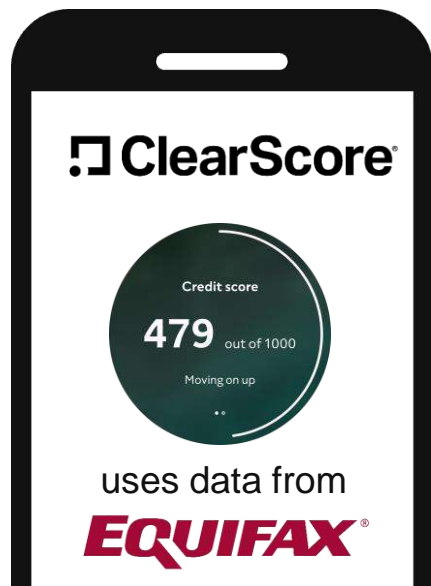
Build or improving your credit score



WEALTH at work

part of the Wealth at Work group

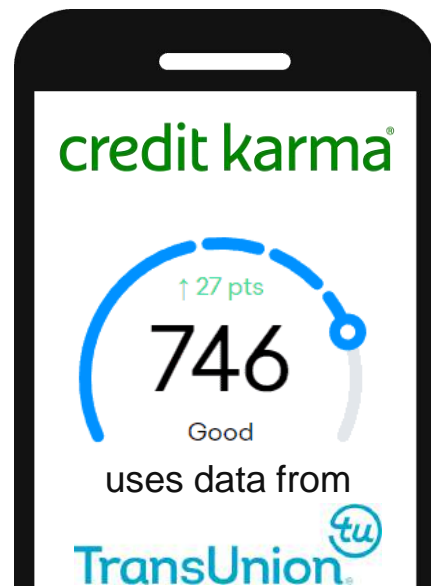
check your credit score for free.



www.clearscore.com



www.moneysavingexpert.com/creditclub



www.creditkarma.co.uk

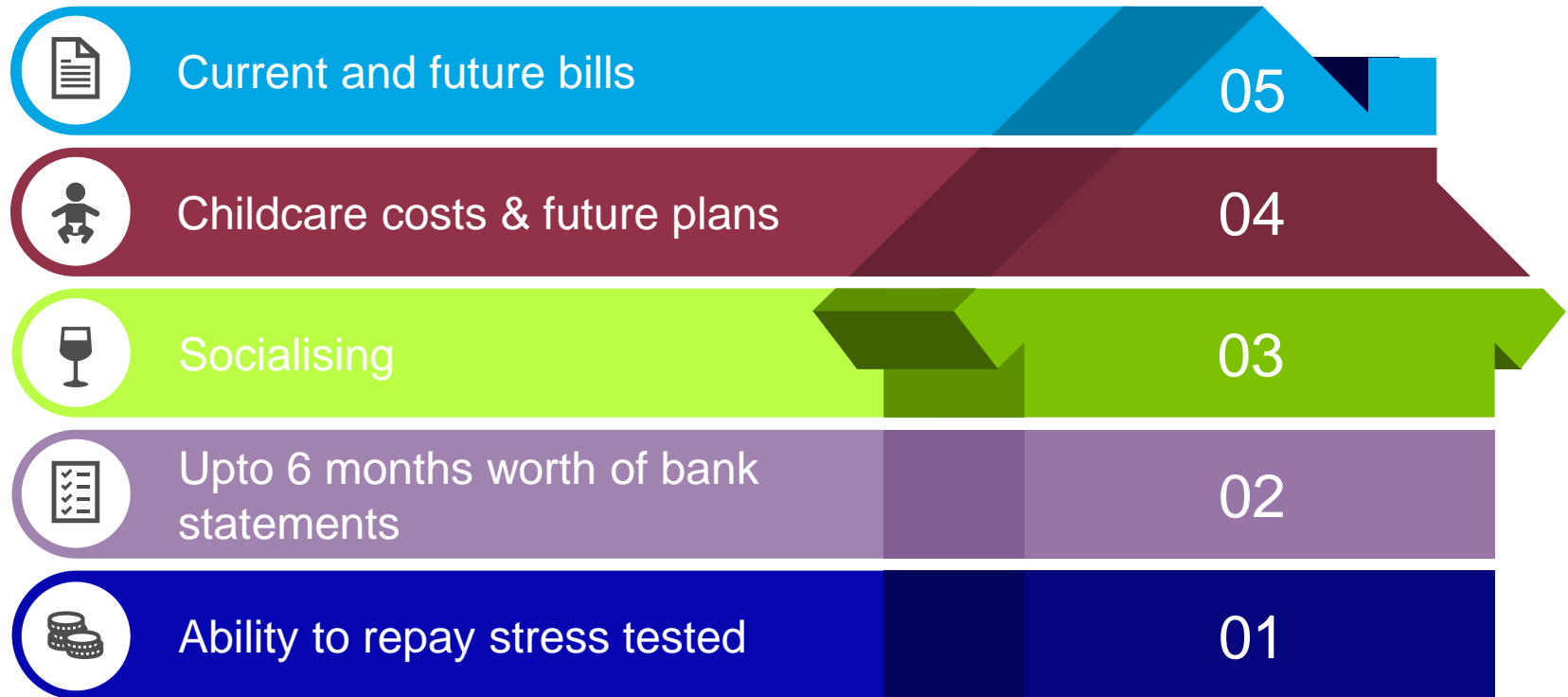
It's worth checking your credit score with all three agencies at least once a year

WEALTH at work

part of the Wealth at Work group

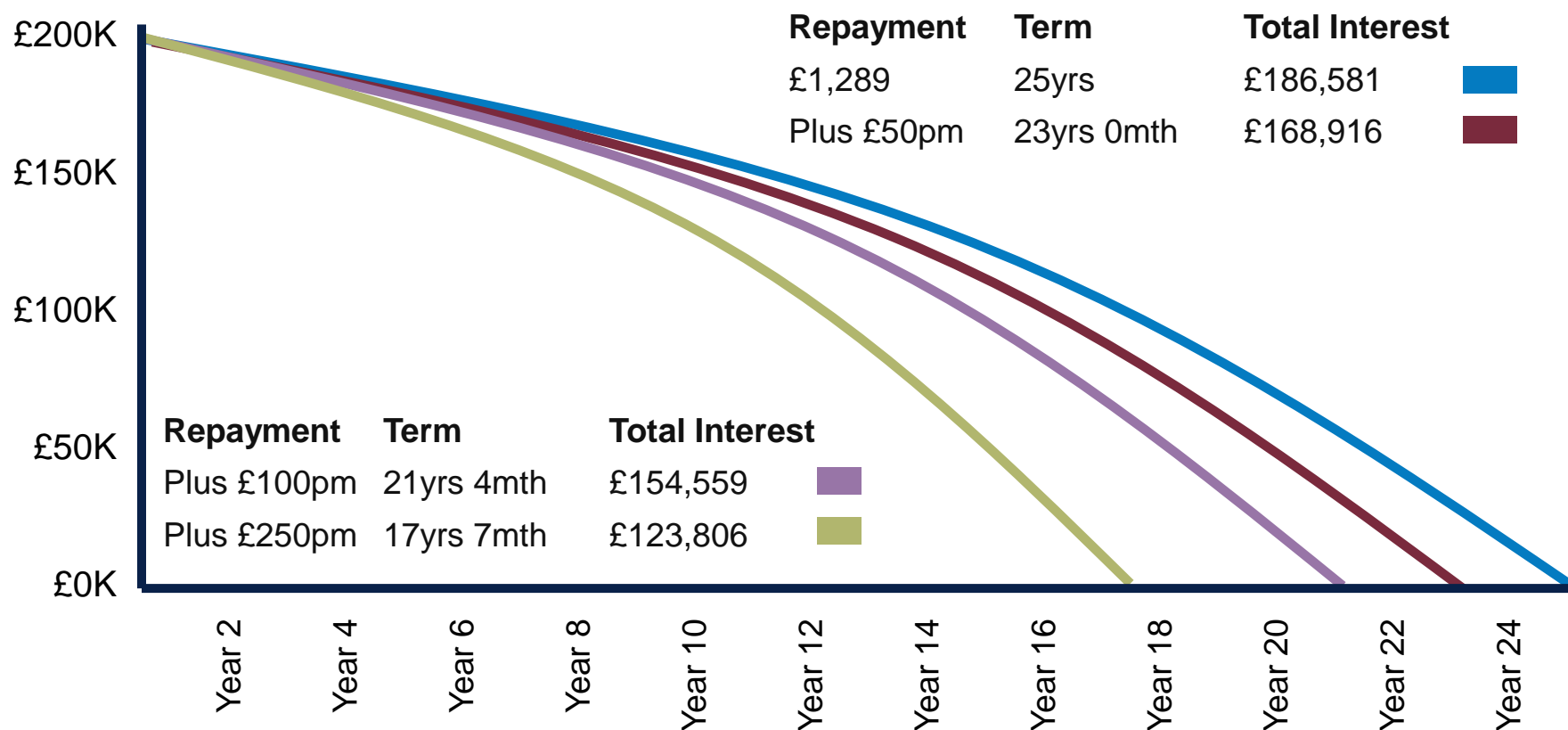
applying for a mortgage.

Strict checks apply to all new mortgages, including re-mortgaging on new terms. Lenders will review all of your outgoings in detail including:



repaying your mortgage early.

Based on a £200,000 repayment mortgage with 25 year term and 6% interest rate



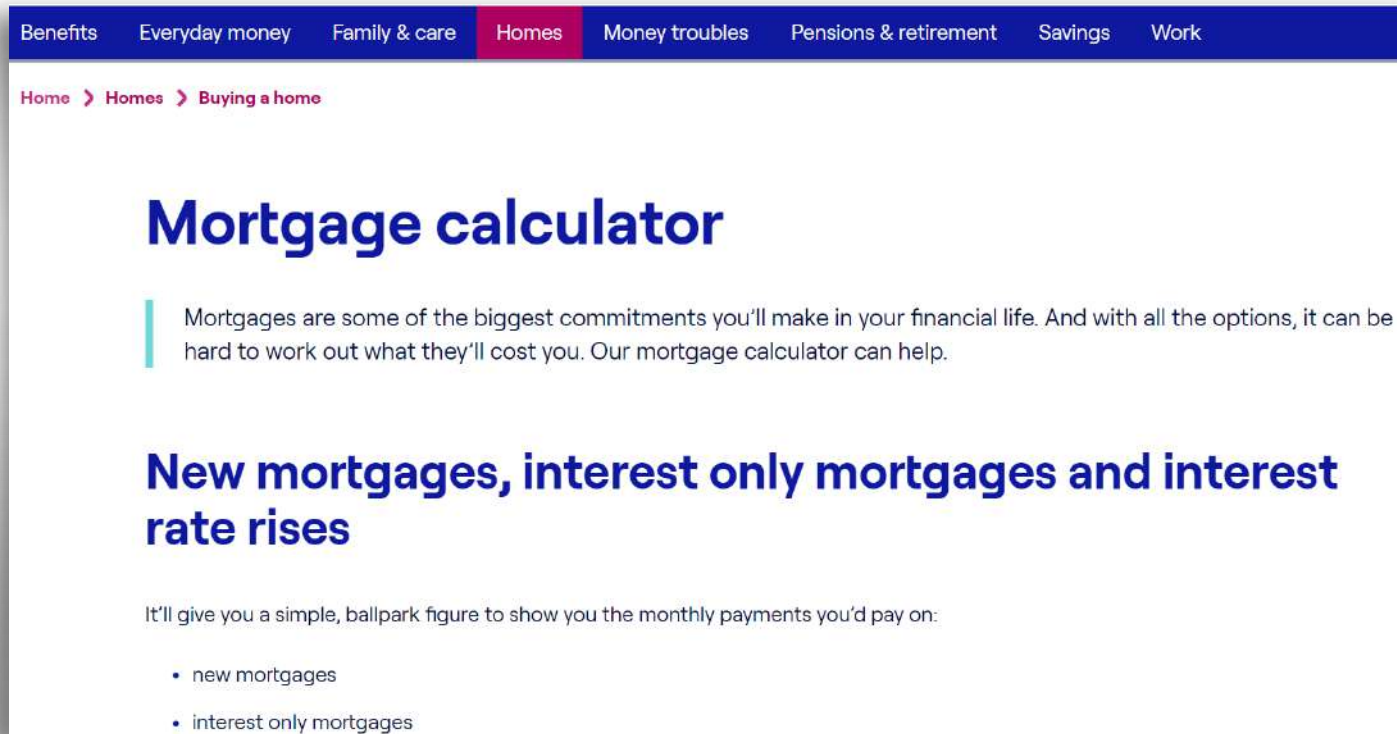
Graph shown for illustrative purposes only. Data provided by Nationwide Building Society. Any early repayment charges or changes in interest rates are not reflected in the figures shown

WEALTH at work

part of the Wealth at Work group

mortgage calculators and resources.

Money Helper have a range of resources to help with your mortgage, including a mortgage calculator.



The screenshot shows the Money Helper website's navigation bar with links: Benefits, Everyday money, Family & care, Homes (highlighted), Money troubles, Pensions & retirement, Savings, and Work. Below the navigation bar is a breadcrumb trail: Home > Homes > Buying a home. The main heading is "Mortgage calculator" in large blue font. Below it is a paragraph: "Mortgages are some of the biggest commitments you'll make in your financial life. And with all the options, it can be hard to work out what they'll cost you. Our mortgage calculator can help." This is followed by another heading: "New mortgages, interest only mortgages and interest rate rises". Below this is a sentence: "It'll give you a simple, ballpark figure to show you the monthly payments you'd pay on:". At the bottom, there is a bulleted list: "• new mortgages" and "• interest only mortgages".

Benefits Everyday money Family & care **Homes** Money troubles Pensions & retirement Savings Work

Home > Homes > Buying a home

Mortgage calculator

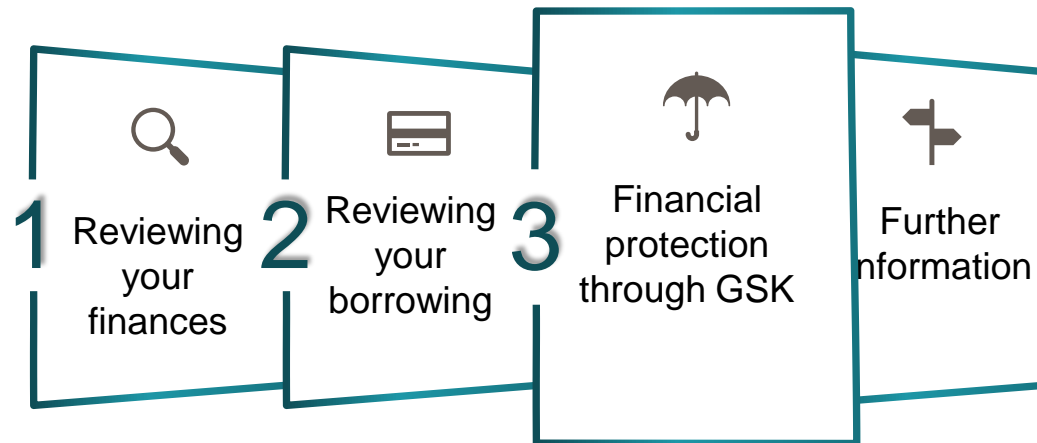
Mortgages are some of the biggest commitments you'll make in your financial life. And with all the options, it can be hard to work out what they'll cost you. Our mortgage calculator can help.

New mortgages, interest only mortgages and interest rate rises

It'll give you a simple, ballpark figure to show you the monthly payments you'd pay on:

- new mortgages
- interest only mortgages

www.moneyhelper.org.uk/en/homes/buying-a-home/mortgage-calculator



life assurance.

If you die while employed by GSK and a member of the GSK Pension Plan (GSKPP), your family will receive:

Spouse's or civil partner's pension
of 30% of your Pensionable Pay *

Refund of your GSKPP
contributions

Children's pension up
to age 18

4X death in
service lump
sum

Partner & children's
pension increased
by RPI



* May be payable to your financial dependant(s) if you don't leave a spouse or civil partner

WEALTH at work

part of the Wealth at Work group

GSK sick pay for long term absence.



- For those too ill to work for 30 weeks or more
- You may receive an income of up to 50% of basic salary
- Payable for up to 2 years



50%

- At the end of this period you may receive a pension* of 50% of your Pensionable Pay PLUS
- A pension purchased with the proceeds of your account based on your own contributions



If you die while in receipt of an ill-health pension, your spouse/civil partner will receive a monthly pension of 60% of your pension. Children's pension may also be payable.

* The pension may be reduced or suspended if you fully or partially recover, obtain other earnings, or if you do not produce medical evidence when requested.

WEALTH at work

part of the Wealth at Work group

GSK healthcare plan.

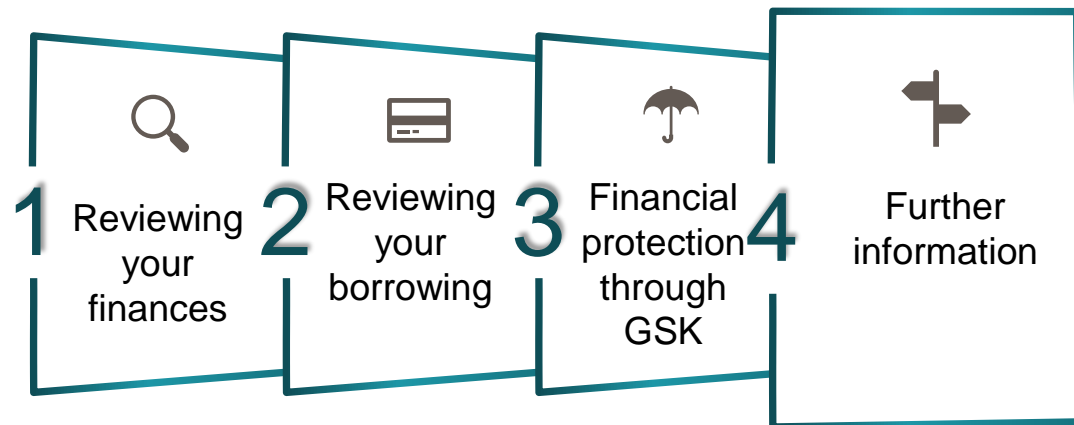
The company pays the cost of your membership and the cost of including your family members if you are Grade 5 or above. AXA health is the insurance provider.

If are Grade 6 or lower, you can include your family members in your membership at your own cost.

There is no need to provide medical history as under the new healthcare plan, medical history is disregarded. You will also get an opportunity to get virtual GP support.

You can enrol during the annual enrolment window. If you are a new employee or undergoing a life event change, you will have a 30-day window to update your cover.

Member pays 15% of the treatment and costs up to a maximum amount of £375 for each person in a plan year (April to March).



further information and guidance.

The screenshot displays the GSK Total Reward portal. The top navigation bar is orange and contains the GSK logo, the title 'Total Reward', and a 'VALUES' toggle switch. To the right of the toggle are icons for help, shopping cart, notifications (with a red '1'), and a user profile. Below this is a secondary navigation bar with links for 'Home', 'Benefits', 'Total Reward Statement', 'Financial Fitness', and a 'Quick Links' dropdown. The main content area features a large banner image of three smiling employees with the text 'Welcome Paul'. A vertical orange sidebar on the right lists various links: 'Share Reward/Share Save: Equiniti', 'Share Save 2020 Maturity Guide', 'Long Term Incentives: Computershare', 'AXA Health Wellbeing Hub/Member Login', 'Advice and assistance: Optum', 'Total Reward Discounts', 'Financial Education: Wealth at Work', and 'Work + Family Space: My Family Care'. At the bottom, a 'Total Reward Statement' section is partially visible, along with a 'Navigation tips' section.

GSK **Total Reward** VALUES

Home Benefits Total Reward Statement Financial Fitness Quick Links

Welcome Paul

- Share Reward/Share Save: Equiniti
- Share Save 2020 Maturity Guide
- Long Term Incentives: Computershare
- AXA Health Wellbeing Hub/Member Login
- Advice and assistance: Optum
- Total Reward Discounts
- Financial Education: Wealth at Work
- Work + Family Space: My Family Care

Total Reward Statement

The chart breaks down the full remuneration package you receive from the company.

Navigation tips

WEALTH at work

part of the Wealth at Work group

your webcasts.

WEALTH at work
part of the Wealth at Work group

GSK

www Call us: 0800 028 3200

HOME YOUR SEMINARS & WEBINARS **YOUR WEBCASTS** FURTHER INFORMATION NEWS CONTACT

Q

your webcasts.



We recognise that for some of you, being able to access financial education material in your own time is important.

The webcasts support the learning from online seminars and webinars, and provide information about your GSK benefits and other key subjects which may help with your financial planning.

There are 3 webcasts for you to choose from.

Please click on the links below to learn more:

- [An Introduction to Total Reward](#)
- [Pension tax allowances](#)
- [Pension flexibilities](#)

Please click to access tax fact sheets with 2023/24 tax year figures.

Go to www.totalrewardonline.co.uk from work or home using your MUD ID and password

WEALTH at work

part of the Wealth at Work group

further information and guidance.

The screenshot shows the GSK Total Reward online portal. The header is orange with the GSK logo and 'Total Reward' text. Navigation links include 'Home', 'Benefits', 'Total Reward Statement', and 'Quick Links'. A large banner features a photo of a man with glasses and the text 'Welcome Mark'. Below the banner, there are three main sections: 'Total Reward Statement' with a donut chart and '£****' value, 'What you need to know' with a news update, and 'Your Annual Total Reward Statement' with a green button. At the bottom, there is a 'Financial Fitness' section with icons of people and a link to access financial information.

The Financial Fitness Hub is also available from Total Reward online. Clicking on the “Financial Fitness” tile will take you through to the Financial Fitness Hub.

WEALTH at work

part of the Wealth at Work group

further information.

Total Reward information on Connect GSK

Provides general information about how the Total Reward plans work.

Go to the UK HR page on Connect GSK.

Total Reward Online

The home of your personalised Total Reward information, where you enrol or make any changes to your Total Reward and can link to benefit administrator websites including WEALTH at work for financial education.

Go to www.totalrewardonline.co.uk from work or home using your MUD ID and password.

Questions About Your Total Reward Benefits

For any questions about your Total Reward, please contact ServiceNow

Join the UK Benefits Workplace group to keep up to date with news and information.

further information and advice.

Personal budgeting and setting goals

www.moneyhelper.org.uk

State Pensions, Income Tax and ISAs

www.gov.uk

www.hmrc.gov.uk

Financial Advice

Your existing adviser, Origen, Chase de Vere, my wealth

thank you.

0800 028 3200.

www.wealthatwork.co.uk/mywealth.



WEALTH at work

part of the Wealth at Work group